

LIQUIDATION ANALYSIS

Type of Asset	Pledged or encumbered?	Estimated Liquidation Value	Estimated Costs of Sale	Amount realized for Secured Creditors	Trustee fee	Amount Realized for Unsecured Creditors
Plant	yes	\$1,753,811.00	0	\$1,753,811.00	0	0
Security deposit	yes	\$55,558.00	0	\$55,558.00	0	0
Tools and Equipment	yes	\$650,375.00	15%	\$552,818.75	0	0
Raw Material	yes	\$3,600,000.00	15%	\$3,060,000.00	0	0
Computer Equipment	yes	\$186,905.00	15%	\$158,869.25	0	0
Accounts Receivable	yes	\$65,431.00	15%	\$55,616.35	0	0

Values of personal property
are estimated to be 50% of
book value, except that the
value of raw material is
estimated to be 25% of
book value

Assumes that some of the security deposit would be paid to the gas company; balance to secured creditors